**Surgical Critical Care Program Directors Society (SCCPDS)**

**Audit** **Committee Report**

Tuesday, October 6, 2015

1. Audit Committee Members

Linda L. Maerz, MD (Chair)

Terence O’Keeffe, MD

1. Review of Treasurer’s Report (William Chiu, MD)
2. Acknowledgment of Dr. Chiu’s efforts
3. Increased income in 2015 and projected in 2016 compared to 2014 (greater than five-fold)
4. Membership dues
5. SAFAS appears to be a profitable venture (accounts for the majority of the increase in income)
6. Increased expenses projected in 2016 compared to previously (approximately three-fold)
7. SAFAS related expenses
8. Offset by income related to SAFAS
9. 2016: Addition of Mutual Funds Investments
10. Proposed: 12-month accounting cycle moving forward
11. Ease in comparison from one year to the next